



Curzio Research Inc
Profit and Loss
January - December 2020

Income	
Sales	2,831,272.88
Revenue Adjustments	(213,488.80)
Total Income	2,617,784.08
Total Cost of Goods Sold	131,291.33
Gross Profit	2,486,492.75
Expenses	
General and Administrative	244,205.46
Occupancy	36,630.32
IT Costs	85,505.11
Labor Costs	1,987,035.30
Sales and Marketing	382,622.19
Interest Paid	292.84
Total Expenses	2,736,291.22
Net Operating Income	(249,798.47)
Interest Income	63.58
Other Income	40,416.64
Total Other Income	40,480.22
Net Other Income	40,480.22
Net Income	(209,318.25)

Please note that these are unaudited financial results not compiled in accordance with US GAAP so these results may differ significantly from the US GAAP audited financials which will be published by April 30, 2021.